

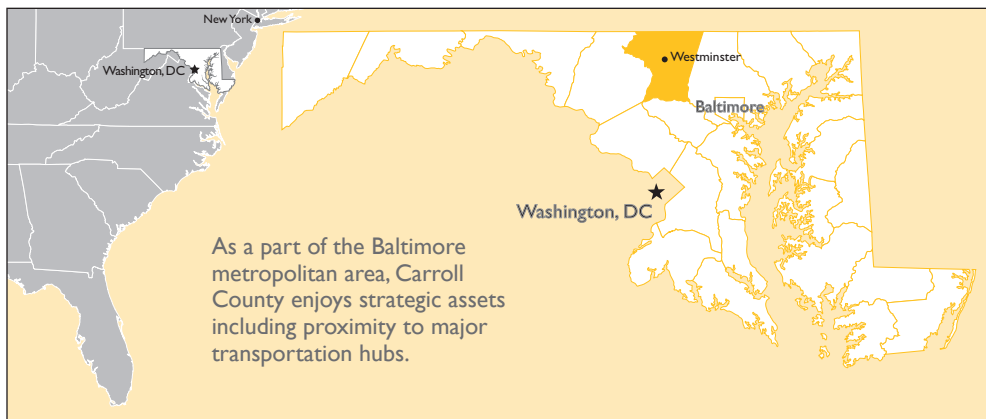
Brief Economic Facts

CARROLL COUNTY, MARYLAND

Carroll County's central location in the state attracts a diversity of business interests. The business composition in the county includes a significant number of firms in manufacturing, transportation, and health and business service sectors. Agriculture remains a viable industry with an emphasis on nurturing bioscience and other emerging enterprises.

As a part of the Baltimore metropolitan area, Carroll County enjoys strategic assets such as proximity to major transportation hubs including the Port of Baltimore and Baltimore/Washington International Thurgood Marshall Airport. The Carroll County Regional Airport, a full-service airport boasting corporate hangars and a 5,100 foot runway, supports corporate and smaller commercial aircraft operations.

Carroll County's 4,600 businesses employ 47,400 workers, and 60 of these businesses have 100 or more workers.



Major manufacturing and distribution firms in the county include EVAPCO, Flowserve, General Dynamics Robotic Systems, GSE Systems, Lehigh Hanson, Northrop Grumman, Penguin Random House, and Solo Cup. Local firms that have expanded recently in Carroll County include Flowserve, Knorr Brake, and English American Tailoring.

LOCATION

Driving distance from Westminster:	Miles	Kilometers
Atlanta, Georgia	663	1,066
Baltimore, Maryland	31	50
Boston, Massachusetts	417	672
Chicago, Illinois	656	1,056
New York, New York	207	332
Philadelphia, Pennsylvania	116	186
Pittsburgh, Pennsylvania	193	310
Richmond, Virginia	155	249
Washington, DC	51	82

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	42.0
Yearly Snowfall (inches)	35.7
Summer Temperature (°F)	73.7
Winter Temperature (°F)	34.0
Duration of Freeze-Free Period (days)	181
Land Area (square miles)	452.0
Water Area (square miles)	0.5
Elevation (feet)	260 to 1,120

POPULATION^{2,3}

	Carroll County Households	Carroll County Population	Baltimore Metro*	Maryland
2000	52,503	150,897	2,552,994	5,296,486
2010	59,786	167,134	2,710,489	5,773,552
2020**	65,100	175,900	2,875,450	6,214,500

*Baltimore City, Anne Arundel, Baltimore, Carroll, Harford, Howard and Queen Anne's counties

**Projections

Selected places population (2010): Eldersburg 30,531; Westminster 18,590; Taneytown 6,728; Hampstead 6,323; Mount Airy 5,503; Manchester 4,808; Sykesville 4,436

POPULATION DISTRIBUTION³ (2010)

Age	Number	Percent
Under 5	9,031	5.4
5 - 19	36,723	22.0
20 - 44	48,473	29.0
45 - 64	51,098	30.6
65 and over	21,809	13.0
Total	167,134	100.0
Median age		41.1 years

CARROLL COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2013 avg. -prelim.)	County	Labor Mkt. Area*
Total civilian labor force	95,777	680,341
Employment	90,233	635,601
Unemployment	5,544	44,740
Unemployment rate	5.8%	6.6%

Residents commuting outside the county to work (2010-2012)	Number	Percent
	46,980	54.8%

Employment in selected occupations (2010-2012)

Occupation	Number	Percent
Management, business, science and arts	37,583	43.1%
Service	13,646	15.7%
Sales and office	20,516	23.5%
Production, transp. and material moving	6,686	7.7%

* Carroll, Baltimore and Frederick counties

MAJOR EMPLOYERS^{6,7} (2013)

Employer	Product/Service	Employment
Carroll Hospital Center	Medical services	1,759
Jos. A. Bank Clothiers	HQ / men's clothing	778
Penguin Random House	Book warehousing, distrib.	722
Carroll Community College	Higher education	716
EMA	Nursing care	700
McDaniel College	Higher education	621
Walmart	Consumer goods	600
Weis Markets	Groceries	499
EVAPCO	Cooling equipment	440
Carroll Lutheran Village	Nursing care	437
Northrop Grumman	Industrial equipment	400
English American Tailoring	Men's clothing	385
C.J. Miller	General contractor	334
Home Depot	Home improvement prods.	300
Arc of Carroll County	Medical and social services	290
Flowserve	Industrial pumping equip.	264
Knorr Brake	Railroad brakes	260
Safeway	Groceries	250
Spectrum Support	Services for the disabled	249
Tevis Energy	Oil and related products	232
PFG-Carroll County Foods	Food products distribution	211
Food Lion	Groceries	200
Kohl's	Consumer goods	200
M.T. Laney	Grading, paving services	200
General Dynamics Robotic Systems	Prototyping engineering	183

Excludes post offices, state and local governments; includes higher education

EMPLOYMENT⁴ (2012, BY PLACE OF WORK)

Industry	Estab-lishments	Annual Avg. Empl.	Emp. %	Avg. Wkly. Wage
Federal government	20	279	0.5	\$1,085
State government	10	1,216	2.2	864
Local government	65	6,718	12.1	802
Private sector	4,578	47,383	85.2	719
Natural resources and mining	54	408	0.7	681
Construction	909	5,093	9.2	885
Manufacturing	137	4,056	7.3	1,024
Trade, transportation and utilities	895	11,163	20.1	577
Information	45	439	0.8	954
Financial activities	352	1,641	3.0	1,054
Professional and business services	937	6,493	11.7	1,028
Education and health services	488	9,521	17.1	739
Leisure and hospitality	330	6,206	11.2	265
Other services	431	2,363	4.3	490
Total	4,673	55,596	100.0	734

Includes civilian employment only

HOURLY WAGE RATES⁴ (2012)

Selected Occupations	Median	Entry	Experienced
Accountants	\$32.50	\$21.00	\$41.75
Bookkeeping/accounting clerks	20.00	13.25	23.75
Computer systems analysts	44.00	30.25	61.00
Customer service representatives	15.50	11.25	19.50
Electrical engineers	43.25	33.25	53.75
Electronic engineering technicians	30.75	22.50	35.50
Freight, stock and material movers, hand	12.50	9.00	15.50
Industrial truck operators	14.50	10.50	18.75
Information security analysts	43.25	30.50	55.00
Inspectors, testers, sorters	18.25	12.25	22.00
Machinists	22.50	16.00	25.25
Network administrators	42.75	29.25	50.50
Packaging and filling machine operators	12.00	8.00	16.00
Secretaries	17.25	12.00	20.25
Shipping/receiving clerks	15.75	10.75	19.00
Team assemblers	13.00	8.25	16.75
Telemarketers	12.75	11.00	21.00

Wages are an estimate of what workers might expect to receive in Carroll and Howard counties and may vary by industry, employer and locality

CARROLL COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2010-2012)

High school graduate or higher	92.0%
Bachelor's degree or higher	32.5%

Public Schools

Number: 23 elementary; 9 middle/combined; 9 high
Enrollment: 26,331 (Sept. 2013)
Cost per pupil: \$12,208 (2010-2011)
Students per teacher: 14.2 (Oct. 2012)
High school career / tech enrollment: 3,407 (2013)
High school graduates: 2,341 (July 2012)

Private Schools

Number: 29 (Sept. 2012)

Higher Education (2012)	Enrollment	Degrees
2-year institution		
Carroll Community College	4,103	557
4-year institution		
McDaniel College	3,284	799

TAX RATES⁹

	Carroll Co.	Maryland
Corporate Income Tax (2014)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2014)	3.04%	2.0%-5.75%*
Base – federal adjusted gross income		
*Graduated rate peaking at 5.75% on taxable income over \$300,000		
Sales & Use Tax (2014)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 14)	\$1.018	\$0.112
Effective rate per \$100 of assessed value		
In an incorporated area, a municipal rate will also apply		
Business Personal Property Tax (FY 14)	\$2.515	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
In an incorporated area, a municipal rate will also apply		
Major Tax Credits Available		
Job Creation, R&D, Biotechnology and Cybersecurity Investment, New Jobs, Gateway Improvement Program		

INCOME³ (2010-2012)

Distribution	Carroll Co.	Percent Households Maryland	U.S.
Under \$25,000	11.9	16.1	24.1
\$25,000 - \$49,999	16.7	18.4	24.2
\$50,000 - \$74,999	16.2	17.6	18.1
\$75,000 - \$99,999	14.8	13.3	11.9
\$100,000 - \$149,999	22.7	17.9	12.5
\$150,000 - \$199,999	10.8	8.4	4.6
\$200,000 and over	6.9	8.3	4.5
Median household	\$82,581	\$71,707	\$51,771
Average household	\$96,309	\$93,415	\$71,579
Per capita	\$34,921	\$35,328	\$27,385
Total income (millions)	\$5,718	\$200,010	\$8,248,889

HOUSING^{2,3,10}

Occupied Units (2010-2012)	59,373 (83.4% owner occupied)
Housing Transactions	Units Median Selling Price
All arms-length transacts. (2012)	1,357 \$280,000
All multiple-listed props. (2012)*	1,537 \$263,920

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

Carroll County has a variety of industrial sites ranging from one to over 100 acres. Most industrial properties are located in or near incorporated towns with infrastructure in place. Several industrial parks offer parcels that are finished and ready to develop, while larger parcels of unfinished land are also available.

The **Westminster Technology Park** offers state-of-the-art technology infrastructure with high visibility on MD 97 and easy access to the Carroll County Regional Airport. Finished lots, ranging from 2 to 11 acres, are available for sale.

Also in Westminster, build-to-suits are available at the **Carroll County Commerce Center**, which will contain 300,000 sf of space at build out.

The **Warfield Corporate Center** is an exciting redevelopment project located in Sykesville consisting of 12 existing buildings totaling over 158,000 sf. The buildings are listed on the National Register of Historic Places and, as a result, are eligible for state and federal tax credits. Buildings are for lease and several pad sites are also available for development ranging in size from one to 12 acres. With proximity to Ft. Meade, the campus is an attractive location for defense contractors.

Market Profile Data	Low	High	Average
Land – cost per acre			
Industrial / Office	\$30,000	\$250,000	\$175,000
Rental Rates – per square foot			
Warehouse / Industrial	\$2.75	\$7.00	\$4.00
Flex / R&D / Technology	\$7.50	\$9.50	\$8.50
Class A Office	\$12.00	\$22.50	\$14.00

CARROLL COUNTY, MARYLAND

TRANSPORTATION

Highways: I-70, MD 97 and MD 140; county arteries connect to I-695, I-795 and U.S. 15

Rail: CSX Transportation; Maryland Midland Railway, Inc. (short line service)

Truck: 62 local and long-distance trucking establishments are located in the county

Water: Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Served by Baltimore/Washington International Thurgood Marshall Airport (BWI); served locally by the Carroll County Regional Airport offering charter and air taxi services, 5,100 ft runway, with seven corporate hangars on site

RECREATION AND CULTURE

Parks and Recreation: Multiple parks and facilities provide an array of leisure activities; outdoor enthusiasts will enjoy a variety of equestrian, hiking, cycling and cross country ski trails as well as sailing, tennis, fishing, hunting, swimming and picnicking; 11 recreation councils offer many recreational programs for all ages including baseball, soccer, lacrosse, football, basketball, martial arts, crafts and dance

Sports: Carroll County Sports Complex hosts regional and national competitive softball tournaments

Golf: Seven golf courses challenge golfers in beautiful settings

Cultural: Antique shops, gift boutiques, historical sites, bookstores, art galleries and local wineries

Attractions: Hashawha Environmental Center offers environmental education and conservation programs; Carroll County Farm Museum presents rural life as it was in the past and serves as home to many special exhibits and events

Events: The Maryland Wine Festival, Westminster Flower & Jazz Mart, Corbit's Charge Commemoration: Battle of Westminster, Surf & Turf Summertime Fun Festival, Old-Fashioned Corn Roast, Civil War Living History Reenactment, Fourth of July Celebration, Carroll County 4-H/FFA Fair

UTILITIES

Electricity: Baltimore Gas and Electric and the Allegheny Power System; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Natural gas supplied by Baltimore Gas and Electric; customers may choose their gas supplier

Water and Sewer: Municipal or county systems serve Hampstead, Manchester, Mount Airy, New Windsor, Sykesville-Freedom, Taneytown, Union Bridge, and Westminster

Telecommunications: Verizon Maryland offers Verizon Business Ethernet and voice, data, TV, and wireless services; Comcast offers Business Class Services for internet, phone, TV and Ethernet; Quantum Internet Services offers a variety of internet and telephone services; Freedom Wireless Broadband is a wireless Internet service provider; Carroll County government is a member of the Maryland Broadband Cooperative (MDBC) which is developing "middle mile" fiber optic networks as part of the Maryland Rural Broadband Initiative.

GOVERNMENT¹¹

County Seat: Westminster

Government: Five commissioners elected by district for four-year terms; commissioner form of government limits county legislative power to areas authorized by the General Assembly David H. Roush, President, Board of County Commissioners 410.386.2044

Steven D. Powell, Chief of Staff 410.386.2043

Website: www.ccgovernment.carr.org

County Delegation to Maryland General Assembly:

Joseph M. Getty, Senate Chair 410.841.3683

Susan W. Krebs, House Chair 410.841.3200

U.S. Congressional Election District: 1st, 8th

County Bond Rating: AAA (S&P); Aa1 (Moody's); AAA (Fitch)

Carroll County Department of Economic Development

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Sources:

1 National Oceanic and Atmospheric Administration and Maryland State Office of Climatology (30-year averages); Maryland Geological Survey

2 Maryland Department of Planning

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance

5 U.S. Bureau of Labor Statistics

6 Carroll County Department of Economic Development

7 Maryland Department of Business and Economic Development

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties